

# Replacement Value Protection



## How does replacement value protection compare to the carrier's basic liability program?

While you are living in your home, your furniture and other house-hold possessions are protected by your homeowners' insurance policy. But your policy, in most cases, does not cover your belongings in transit. Just as you would never want your hundreds of valuable items left unprotected in your home, you also need adequate protection while your possessions are being moved.

## We Offer Two Options



### Full Replacement Coverage (Recommended)

The benefit of Full Replacement Coverage is that National Van Lines will pay, in full, to repair or replace an item lost or damaged in shipping. If an item is lost or cannot be repaired, National Van Lines will pay to have it replaced with an identical or similar item --at today's price -- even if you've owned the article for years.

#### If you choose Full Replacement coverage:

1. Indicate in writing, on the Bill of Lading - that Full Replacement Coverage is the protection plan preferred.
2. You must declare a minimum value of \$6.00 multiplied by the weight of the shipment, rounded up to the next highest valuation category.

*While most customers choose the no deductible option, you may select a deductible of \$250, \$500 or \$1,000. By assuming a portion of the risk, you can reduce your coverage premium.*



### Basic Protection (\$0.60/lb)

Coverage is limited to 60¢ per pound per article. No consideration is given to the article's actual value. By not paying an additional premium for transit protection limits the amount of liability for a claim filed. All van lines are required to provide you with "Carrier's Basic Liability." This coverage is included in the basic transportation cost, so no additional charge is assessed to you.

*If no valuation selection is made, Full Replacement Coverage, with no deductible, premium will be added to the total cost of your move.*



## Will the Carrier's Basic Liability provide you with enough coverage?

### Valuation Myth

Many customers believe that their homeowners' or employers' insurance policy will cover transit damage. The fact is, most don't. If you are considering choosing Basic protection at 60¢ per pound, per article, please make certain that you have received, in writing, a statement from your insurance company assuring you that your belongings are covered for transit damage, over and above the typical coverage for fire, theft, and weather (tornado, hurricane, and flood) damage. Also, check the dates your policy is in effect. There could be a coverage gap if you closed on your home at origin prior to closing on the new home, and your shipment was in transit during the period between closings. If you are relying on the coverage provided by your employer, make certain that the amount of coverage is enough for your shipment. Many employers only protect their employees' belongings up to a certain dollar amount. You have the option to purchase additional valuation coverage from the moving company on your own.

## Weigh Your Options



**Original cost**

**\$950**

**Today's Replacement Cost**

**\$1400**

Basic Replacement  
Coverage:  
**(\$.60/lb)  
x 100 lb sofa  
=\$60**

Full Replacement  
Coverage:  
**\$1400**

This illustration offers an example of claim settlement you may receive with the two levels of coverage for an item that cannot be repaired or is lost: Basic Replacement Coverage and our Full Replacement Coverage.

## Weigh Your Options (Continued)

While most customers choose the no deductible option, you may select a deductible of \$250, \$500 or \$1,000. By assuming a portion of the risk, you can reduce your coverage premium.

Maximum Valuation (in dollars)	NVL Deductible: \$0	NVL Deductible: \$250	NVL Deductible: \$500	NVL Deductible: \$1000
\$6000	\$105	\$70	\$65	\$40
\$10,000	\$165	\$115	\$90	\$55
\$15,000	\$200	\$140	\$110	\$70
\$20,000	\$230	\$160	\$130	\$85
\$25,000	\$280	\$190	\$150	\$100
\$30,000	\$330	\$230	\$180	\$110
\$35,000	\$380	\$270	\$210	\$120
\$40,000	\$430	\$300	\$230	\$130
\$45,000	\$450	\$320	\$250	\$150
\$50,000	\$480	\$340	\$270	\$170
\$55,000	\$520	\$360	\$290	\$190
\$60,000	\$560	\$390	\$320	\$210
\$65,000	\$590	\$410	\$340	\$230
\$70,000	\$620	\$440	\$370	\$250
\$75,000	\$650	\$470	\$400	\$270
\$80,000	\$680	\$500	\$430	\$290
\$85,000	\$720	\$540	\$460	\$310
\$90,000	\$750	\$570	\$490	\$330
\$100,000	\$800	\$620	\$520	\$350
\$125,000	\$960	\$760	\$650	\$395
\$150,000	\$1130	\$920	\$790	\$500
\$175,000	\$1300	\$1090	\$960	\$550
\$200,000	\$1470	\$1250	\$1120	\$600

For more information, visit [nationalvanlines.com](https://nationalvanlines.com)